

Form 109
Closeout Certification

GRANTEE: _____ **PROJECT #:** _____

As the _____ of _____, I certify that
(Mayor/County Judge) *(City/County)*

1. All activities of the project identified above are complete and in compliance with all terms and conditions of the grant agreement.
2. The use or planned use of any property (including the beneficiaries of that property) from that which the acquisition or improvements were made using ACEDP grant funds will not be changed for five years after the grant is closed, unless the affected citizens and the Arkansas Economic Development Commission are given reasonable notice of and opportunity to comment on any proposed change, and either
 - The new use of the property qualifies as meeting one of the national objectives and is not a building for the general conduct of government; or
 - Five years have passed since the close out of the grant referenced above.

I understand that, if we determine, after consultation with affected citizens and with the approval of the Arkansas Economic Development Commission, that it is appropriate to change the use of the property to a use that does not qualify with the conditions listed above, it may retain or dispose of the property for the changed use if the city/county reimburses the State ACED Program. The reimbursement shall be in the amount of the current fair market value of the property, less any portion of the value attributable to expenditures of non-ACEDP funds used for acquisition of and improvements to the property.

Following the reimbursement to the ACED Program, the property will no longer be subject to any grant requirements.

3. All records for this project will be available upon request for four years after the receipt of the letter formally closing this project.
4. If \$750,000 or more in all Federal financial assistance is received during the calendar year that this grant is closed out, I am required to obtain and submit an audit in compliance with Super Circular (2 CFR 200 Subpart F) and to take the necessary steps to respond to any findings addressed in the audit.

Signature of Mayor/Judge

Date