



LOCKHEED MARTIN SUCCESS STORY

Snapshot

The Situation

Lockheed Martin's operation in Camden, Arkansas, was established in 1978 as the home of the Multiple Launch Rocket System (MLRS) production program. Currently, the operation serves as the company's Precision Fires Center of Excellence.

The Problem/Challenge

Lockheed Martin Missiles and Fire Control is experiencing unprecedented growth. To be responsive to increased customer orders, Lockheed Martin needed to ramp up the production rate on all programs. The company initiated a new capital investment project with the goal of increasing manufacturing capability and meeting demand.

The Solution

The success of the existing facility paired with the competitive incentives and the skilled workforce Arkansas has to offer led Lockheed Martin to select the Camden operation for the capital investment project. The company will invest \$142 million for new construction and improvement of existing facilities to increase and diversify production capacity.

The Results

Lockheed Martin currently employs 790 people and contributes \$300 million in supplier commitment to the state. As a result of the investment, the company will grow its Camden operation to employ 976 people by 2024.

Lockheed Martin's Arkansas success story began in 1978 when the company established the Highland Industrial Park in Camden as the home of the Multiple Launch Rocket System (MLRS) production program. Today, the Camden operation is Lockheed Martin's Precision Fires Center of Excellence.

While the Camden facility continues to produce the MLRS launcher, it is also now home to the Tactical Missile System missile and the High Mobility Artillery Rocket System. Additionally, the Camden operation manufactures the Patriot Advanced Capability-3 (PAC-3) defense missile and elements of the Terminal High Altitude Area Defense Weapon System.

FAST FACT

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In 2018, Lockheed Martin continued to be a key player in the aerospace and defense industry. The company received record orders of \$79 billion and sales of \$53.8 billion. Lockheed Martin Missiles and Fire Control is experiencing unprecedented growth, and the company has earned impressive contracts from the U.S. Department of Defense and allied nations. In order to be responsive to increased customer orders, Lockheed Martin initiated a new capital investment project to expand the company's manufacturing capability.

When planning a new capital investment project, it is Lockheed Martin's policy to look at multiple location sites. The Camden operation was one of the sites considered for capital investment. The Camden operation in Highland Park has earned its place as the Precision Fires Center of Excellence by operating efficiently and maintaining high quality. Lockheed Martin's ongoing partnership with Southern Arkansas University Tech to maintain a skilled workforce, in addition to competitive incentives from the state of Arkansas, made Camden the natural choice for the investment project.

Lockheed Martin decided to invest \$142 million in the Camden operation to increase production at the facility.

Governor Asa Hutchinson joined Lockheed Martin executives during the Paris Air Show, announcing this impactful investment and demonstrating Arkansas' favorable conditions for the aerospace business on an international stage.

The announcement highlights the importance of the aerospace and defense industry to the Arkansas economy. The sector includes 180 companies employing about 10,000 Arkansans. It was the state's largest export in 2018, totaling \$1.8 billion.

"Lockheed Martin is a leading technology firm with facilities and clients around the world," said Hutchinson. "Lockheed's investment illustrates the fact that Arkansas continues to be a global player in the aero-defense industry."

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The expansion will include new construction including two new production buildings which will support manufacturing long-range fires and PAC-3 missile defense capabilities. The company will make additional improvements to existing facilities. To support the expansion, the company plans to hire 326 new employees by 2024.

“Our facility in Camden is a highly efficient, high-quality center of excellence that contributes components and performs final assembly for products that are important to the defense of the United States and a growing number of allied nations,” said Frank St. John, executive vice president of Lockheed Martin Missiles and Fire Control.

“The facility has a long record of precision manufacturing and on-time deliveries, which is the reason we continue to invest in and expand our Camden Operations. This expansion will help ensure the availability, affordability, and quality of systems we build for our customers around the world.”

Bentley Story

Director, Business Development

501-682-7384

bstory@arkansasedc.com