



LOCKHEED MARTIN SUCCESS STORY

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The Situation

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The Problem/Challenge

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The Solution

The success of the existing facility paired with the competitive incentives and the skilled workforce Arkansas has to offer led Lockheed Martin to select the Camden operation for the capital investment project. The company will invest \$142 million for new construction and improvement of existing facilities to increase and diversify production capacity.

The Results

Lockheed Martin currently employs 1,000 people and contributes \$300 million in supplier commitment to the state. The company's manufacturing and support buildings comprise more than 2.2 million square feet of floor space across more than 2,400 acres of land.

Lockheed Martin's Arkansas success story began in 1978 when the company established the Highland Industrial Park in Camden as the home of the Multiple Launch Rocket System (MLRS) production program. Today, the Camden operation is Lockheed Martin's Precision Fires Center of Excellence.

While the Camden facility continues to produce the MLRS launcher, it is also now home to the Tactical Missile System missile and the High Mobility Artillery Rocket System. Additionally, the Camden operation manufactures the Patriot Advanced Capability-3 (PAC-3) defense missile and elements of the Terminal High Altitude Area Defense Weapon System.

In 2018, Lockheed Martin continued to be a key player in the aerospace and defense industry. The company received record orders of \$79 billion and sales of \$53.8 billion. Lockheed Martin Missiles and Fire Control is experiencing unprecedented growth, and the company has earned impressive contracts from the U.S. Department of Defense and allied nations. In order to be

responsive to increased customer orders, Lockheed Martin initiated a new capital investment project to expand the company's manufacturing capability.

When planning a new capital investment project, it is Lockheed Martin's policy to look at multiple location sites. The Camden operation was one of the sites considered for capital investment. The Camden operation in Highland Park has earned its place as the Precision Fires Center of Excellence by operating efficiently and maintaining high quality. Lockheed Martin's ongoing partnership with Southern Arkansas University Tech to maintain a skilled workforce, in addition to competitive incentives from the state of Arkansas, made Camden the natural choice for the investment project.

Lockheed Martin decided to invest \$142 million in the Camden operation to increase production at the facility.

Lockheed Martin executives and Arkansas officials announced this investment during the 2019 Paris Air Show, demonstrating Arkansas' favorable conditions for the aerospace business on an international stage.

The announcement highlights the importance of the aerospace and defense industry to the Arkansas economy. The sector includes 180 companies employing about 10,000 Arkansans. It was the state's largest export in 2018, totaling \$1.8 billion.

The expansion will include new construction including two new production buildings which will support manufacturing long-range fires and PAC-3 missile defense capabilities. The company will make additional improvements to existing facilities.

"Our facility in Camden is a highly efficient, high-quality center of excellence that contributes components and performs final assembly for products that are important to the defense of the United States and a growing number of allied nations," said Frank St. John, executive vice president of Lockheed Martin Missiles and Fire Control.

"The facility has a long record of precision manufacturing and on-time deliveries, which is the reason we continue to invest in and expand our Camden Operations. This expansion will help ensure the availability, affordability, and quality of systems we build for our customers around the world."

Since 2019, Lockheed Martin has continued to invest in Arkansas. In October 2022, Lockheed Martin opened a new All-Up Round III (AUR III) facility in Camden. The 85,000-square-foot expansion to its existing facility will support increased production capacity for the PAC-3 Missile Segment Enhancement, the world's most advanced air defense missile.

"Lockheed Martin's Camden Operations is a world-class facility with an exceptional team dedicated to supporting mission success for our customers. We are honored to build on this legacy through the expansion and remain committed to delivering innovative products and

solutions for our country and our allied nations,” said Scott Greene, executive vice president of Lockheed Martin Missiles and Fire Control.

Lockheed Martin employs more than 1,000 people in Arkansas. Its manufacturing and support buildings comprise more than 2.2 million square feet of floor space across more than 2,400 acres of land.

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