



Updated Summer 2022

GEOGRAPHY

Arkansas is near the geographic and population centers of the United States. Its borders adjoin Texas, Louisiana, Mississippi, Tennessee, Missouri, and Oklahoma with the Mississippi River forming the state's eastern border.

LAND SURFACE

34,036,717 acres

EAST - Alluvial valleys of the Arkansas and Mississippi rivers, with agricultural land dominated by cotton, rice and soybeans.

NORTH AND WEST - Mountainous or coastal plains

SOUTH - Wildlife refuges and timberlands

Source: Arkansas Forestry Commission

CLIMATE

Temperate with four seasons, long summers and short winters.

Temperature

Annual maximum 72.9°F

Annual minimum 52.5°F

Humidity

Annual relative at noon for Arkansas 49%

Precipitation

Total annual for Arkansas 50.6 inches

Source: www.srh.noaa.gov

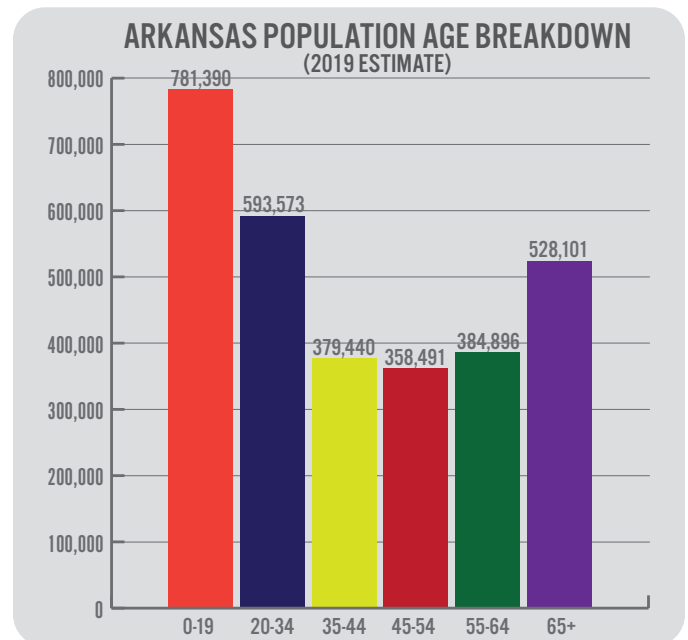
POPULATION

| | |
|-------------------------------------|-------------|
| Arkansas (2010 Census) | 2,915,919 |
| Arkansas (2020 Census) | 3,011,524 |
| Arkansas (2021 Estimate) | 3,025,891 |
| United States (2010 Census)..... | 308,745,538 |
| United States (2020 Census)..... | 331,449,281 |
| United States (2021 Estimate) | 331,893,745 |

MAJOR URBAN CENTERS POPULATION

| | |
|--|-----------|
| Pine Bluff, AR MSA | 87,751 |
| Hot Springs, AR MSA | 100,180 |
| Jonesboro, AR MSA | 134,196 |
| Texarkana, TX-AR MSA..... | 147,519 |
| Fort Smith, AR-OK MSA | 244,310 |
| Fayetteville-Springdale-Rogers, AR-MO MSA..... | 546,725 |
| Little Rock-North Little Rock-Conway, AR MSA ... | 748,031 |
| Memphis, TN-MS-AR MSA | 1,337,779 |

Source: 2020 U. S. Census Bureau





NATURAL RESOURCES

Consistent with other states. The Arkansas Department of Environmental Quality issues air, water, and solid waste permits.

WATER

Arkansas has over 283,000 hectares (699,293 acres) of surface water. Over 800 billion liters of high-quality ground water are contained in aquifers capable of yielding over 2,000 liters per minute.

Source: Arkansas Department of Environmental Quality (Water Division)

TIMBER

Forests cover 18.8 million acres or more than half of the state. Pine woods make up 41%, and the rest is mixed hardwoods, mostly oak.

Timber growing, harvesting, management, transporting, and processing are major industries in Arkansas.

Source: Arkansas Forestry Commission

MINERALS

Commercial Production~Bromine (#1 in world), cement rock, clay, gypsum, novaculite, quartz crystals, stone, sand and gravel.

Source: Arkansas Geological Survey

FOSSIL FUELS

Crude Oil

Total Production 4,143 thousand barrels (2020)

Reserves 29 million barrels (2020)

Natural Gas

Total Production 480,772 million cubic feet (2020)

Reserves 4,981 billion cubic feet (2020)

Source: U. S. Energy Information Administration

BUSINESS CLIMATE

MARKET

40% of the U.S. population is within one day's drive of Arkansas. Major market centers in the region include: Memphis, Chicago, Atlanta, Dallas, Fort Worth, Houston, Kansas City, Oklahoma City, New Orleans, and St. Louis.

TOURISM

Tourists spent more than \$6 billion in Arkansas in 2020; the Ozark and Ouachita Mountain Regions and the Buffalo National River are popular recreational areas. The Crater of Diamonds State Park near Murfreesboro is the only diamond producing site in the world open to the public.

Source: Arkansas Department of Parks & Tourism

FORTUNE 500

There are approximately 145 Fortune 500 firms with more than 3,200 operations in Arkansas. Five of the firms, Walmart, Tyson Foods, Inc., Murphy USA, J. B. Hunt Transport Services, and Dillard's are headquartered here. ArcBest also headquartered here is part of the Fortune 1000.

Source: Arkansas Economic Development Commission

PRINCIPAL INDUSTRIES

Manufacturing, agriculture, forestry, transportation, information, business services and tourism.

PRINCIPAL MANUFACTURED GOODS

Food and Kindred Products, Lumber and Wood Products, Paper and Pulp, Electronic Equipment, Rubber and Plastic Products, Machinery, Transportation Equipment, Chemicals, and Fabricated and Primary Metals.

Source: Arkansas Economic Development Commission



BUSINESS CLIMATE

GROSS DOMESTIC PRODUCT

(Millions of current dollars) - 2021

| | |
|--|-----------|
| Total Gross Domestic Product..... | \$144,545 |
| Services | 26% |
| Finance/insurance/ real estate | 16% |
| Wholesale & Retail Trade..... | 16% |
| Manufacturing..... | 15% |
| Government | 13% |
| Construction..... | 4% |
| Transportation/warehousing | 4% |
| Utilities..... | 3% |
| Agriculture/forestry/fishing/hunting/mining..... | 3% |
| Information..... | 2% |

Source: Bureau of Economic Analysis

RETAIL SALES

(Top 5 Retail Sectors) - 2017

| | |
|---------------------------------------|------------------|
| Total Retail Sales..... | \$41,410,164,662 |
| Motor Vehicles & Parts Dealers | 9,098,225,626 |
| General Merchandise | 8,075,344,988 |
| Gasoline Stations | 5,580,866,072 |
| Food and Beverage Stores | 4,876,003,064 |
| Food Services & Drinking Places | 3,585,240,011 |

Source: Economic and Social Research Institute (ESRI)

INDUSTRIAL MANUFACTURING STRUCTURE - 2021

| Industry | Number of Establishments |
|---|--------------------------|
| Fabricated Metal Product Manufacturing | 518 |
| Food Manufacturing | 310 |
| Wood Product Manufacturing..... | 298 |
| Printing/Related Support Activities..... | 250 |
| Machinery Manufacturing | 219 |
| Nonmetallic Mineral Product Manufacturing | 218 |
| Miscellaneous Manufacturing | 204 |
| Furniture/Related Products Manufacturing | 157 |
| Transportation Equipment Manufacturing | 140 |
| Chemical Manufacturing..... | 138 |
| Plastic/Rubber Products Manufacturing..... | 124 |
| Paper Manufacturing | 71 |
| Primary Metal Manufacturing..... | 71 |
| Electrical Equipment/Appliances | 56 |
| Computer/Electronic Product Manufacturing..... | 54 |
| Textile Product Mills..... | 42 |
| Petroleum/Coal Products Manufacturing..... | 23 |
| Apparel Manufacturing | 22 |
| Leather/Allied Products Manufacturing | 11 |

Source: Arkansas Dept. of Workforce Services, Arkansas Covered Employment & Earnings and Arkansas Economic Development Commission

TOP AGRICULTURAL COMMODITIES 2021

| | |
|-------------------------------|----------------------------|
| Rice (#1 in nation)..... | 91.1 million hundredweight |
| Cotton (#3 in nation)..... | 1.25 million bales |
| Poultry (#3 in nation)..... | 1,049,700 birds |
| Soybeans (#11 in nation)..... | 154 million bushels |
| Wheat..... | 4.1 thousand bushels |

Source: USDA - Arkansas Field Office



TRANSPORTATION

HIGHWAYS

| | |
|--------------------------------|--------------------------------------|
| Interstate (4 or 5 lanes)..... | 948 kilometers (589.40 miles) |
| NHS*(4 or more lanes)..... | 853 kilometers (530.50 miles) |
| NHS*(2 lanes)..... | 2,482.40 kilometers (1,542.82 miles) |

*National Highway System

Source: U.S. Highway & Transportation Administration

TRUCK AND MOTOR FREIGHT

Some of the nation's leading trucking companies are headquartered in Arkansas. These include ABF Freight System, J. B. Hunt Transport, Maverick Transportation PAM. Transport, and USA Truck.

Source: Little Rock Chamber of Commerce

RAILROADS

Of the twenty-five railroad companies in the state, three are Class I (Burlington Northern Santa Fe, Kansas City Southern and Union Pacific) and 22 are short line.

| | |
|------------------|-----------------------------------|
| Class I | 3,045.84 kilometers (1,893 miles) |
| Short line | 1,433.62 kilometers (891 miles) |

Source: Arkansas Business

AIRPORTS

The state has approximately 100 public use airports. Commercial service is provided by six airlines at the Bill and Hillary Clinton National Airport and by six airlines Northwest Arkansas National Airport near Bentonville. Commuter service is also available at El Dorado, Fort Smith, Harrison, Hot Springs, Jonesboro, Mountain Home, Pine Bluff and Texarkana.

Source: Source: www.fly-lit.com (Bill and Hillary Clinton National Airport), www.flyxna.com and www.airnav.com

WATERWAYS

Arkansas has one of the largest inventories of navigable waterways in the nation with 1,099 kilometers (more than 1,000 miles) along five rivers. A navigable river is within 65 miles of every county in the state.

Nine cities have public terminals:

Mississippi River - Osceola, West Memphis, Helena-West Helena, and Yellow Bend near McGehee.

Arkansas River - Little Rock, Pine Bluff, and Fort Smith

Ouachita River - Camden and Crossett

Source: Arkansas Waterways Association



EMPLOYMENT

LABOR FORCE

| (In thousands) | 2019 | 2020 | 2021 |
|----------------------------------|-----------|-----------|-----------|
| Labor Force | 1,362,642 | 1,354,296 | 1,332,620 |
| Employment..... | 1,314,290 | 1,272,344 | 1,278,984 |
| Unemployment | 48,352 | 81,952 | 53,636 |
| Unemployment Rate..... | 3.5 | 6.1 | 4.0 |
| Nonfarm Payroll Jobs | 1,276,400 | 1,242,000 | 1,282,400 |
| Mining, Logging & Construct..... | 58,900 | 58,600 | 60,600 |
| Manufacturing | 162,400 | 155,100 | 157,100 |
| Trade, Trans./Utilities..... | 252,100 | 247,800 | 256,200 |
| Information..... | 11,300 | 11,800 | 11,700 |
| Financial Activities..... | 62,500 | 63,700 | 65,900 |
| Prof. /Business Serv..... | 145,400 | 138,500 | 145,700 |
| Education/Health Serv..... | 193,600 | 187,100 | 195,300 |
| Leisure/Hospitality | 119,900 | 106,400 | 115,900 |
| Other Services | 59,700 | 64,900 | 66,900 |
| Government | 211,200 | 208,200 | 207,000 |

Source: Arkansas Dept. of Workforce Services

INCOME

| (Current dollars) | 2021 | |
|----------------------------------|----------|----------|
| Income | Arkansas | USA |
| Per Capita Personal Income | \$51,148 | \$63,444 |

PERSONAL INCOME BY SOURCE

| (Thousands of dollars) | 2021 |
|--|-------------|
| Farm earnings..... | 2,198,556 |
| Nonfarm earnings..... | 89,184,146 |
| Forestry, fishing, related activities | 613,167 |
| Mining, quarrying, and oil and gas extraction..... | 398,834 |
| Construction | 5,748,568 |
| Manufacturing | 11,181,994 |
| Wholesale Trade..... | 4,639,898 |
| Retail Trade | 6,185,978 |
| Transportation and warehousing | 4,868,621 |
| Finance, and Insurance..... | 3,563,898 |
| Government and government enterprises..... | 14,270,127 |
| Dividends, Interest, Rent | 33,179,122 |
| Transfer Receipts | 42,283,435 |
| TOTAL PERSONAL INCOME | 154,768,594 |

Source: Bureau of Economic Analysis

EMPLOYMENT DISTRIBUTION

| | 2021 |
|--|------|
| Trade, Transportation & Utilities..... | 21% |
| Government | 14% |
| Education & Health Services | 15% |
| Manufacturing..... | 13% |
| Professional & Business Services | 12% |
| Leisure & Hospitality | 10% |
| Construction..... | 5% |
| Financial Activities..... | 4% |
| Natural Resources & Mining..... | 1% |
| Other Services..... | 2% |
| Information..... | 1% |

Source: Arkansas Covered Employment & Earnings



EDUCATION

| | |
|---|----|
| Four-year Public Universities | 11 |
| Secondary Area Technical Centers | 27 |
| Two-year Public Colleges | 22 |
| Independent Colleges and Universities | 14 |

Source: Arkansas Department of Higher Education and Arkansas Department of Career Education

FOREIGN TRADE ZONES (FTZ)

Foreign Trade Zones are located at the Little Rock Port and West Memphis Port. Active Little Rock subzones are located in De Queen, El Dorado and Nashville.

LABOR LAWS

Arkansas is a Right-to-Work state.

Source: Arkansas Economic Development Commission