ARKANSAS' HOME-GROWN FORTUNE 500s

1st
TOP STATE FOR SMALL BUSINESS FRIENDLINESS
Source: Thumbtack, 2019

4th
LOWEST IN UNION MEMBERSHIP RATES IN THE U.S
Source: Bureau of Labor Statistics

4th
LOWEST INDUSTRIAL ELECTRICITY RATES
Source: Business Facilities Magazine 2020, 16th Annual State Ranking Report

5th
ON THE COST OF LIVING INDEX (FIRST QTR 2020, SOURCE: C2ER)
Source: U.S. News and World Report, Best States Rankings Report 2019

7th
TOP MANUFACTURING STATE BY PERCENTAGE OF WORKFORCE, THIRD IN THE SOUTH
Source: BLS Employment & Earnings, Annual 2019

293
FOREIGN OWNED OPERATIONS IN THE STATE
FOOD & BEVERAGE
Arkansas is home to Tyson Foods, one of the largest food companies in the world, and numerous other food manufacturers, including Cargill, ConAgra Brands, Frito-Lay, Gerber, Kraft/Heinz, Land O’Frost, Nestlé, Pilgrim’s Pride, Pinnacle Foods, Riceland Foods, and Simmons Foods. Arkansas is the nation’s:

- #1 producer of rice
- #2 producer of poultry (broilers)
- #4 producer of catfish (food size)
- #5 producer of sweet potatoes
- #11 producer of soybeans

COMPANIES:
Tyson, KraftHeinz, ConAgra Brands, Cargill, Gerber, Kraft/Heinz, Land O’Frost, Nestlé, Pilgrim’s Pride, Pinnacle Foods, Riceland Foods, Simmons Foods

AEROSPACE & DEFENSE
Home to 220 aerospace & defense operations, Arkansas offers a very competitive environment for companies such as the ones below to be successful. Aerospace/aviation is Arkansas’s leading export while defense is ranked third.

COMPANIES:
Aerojet Rocketdyne, Dassault Falcon, Lockheed Martin, Triumph Group, Pratt & Whitney, Raytheon, American Airlines

DISTRIBUTION & LOGISTICS
With its central location and comprehensive transportation infrastructure, it’s not surprising that Arkansas has a large and growing distribution and logistics services sector.

Arkansas is home to two transportation/trucking companies on Fortune magazine’s list of the largest 1,000 companies in the United States, based on annual revenue - J.B. Hunt Transport Services, Inc. and ArcBest International, Inc.

COMPANIES:
J.B. Hunt, Walmart, FedEx, Family Dollar, ArcBest, amazon, Carvana

TIMBER & FOREST PRODUCTS
The second leading lumber producing state in the South and fourth in the nation, Arkansas has 18.5 million acres of productive timberland. The state’s forests include oak-hickory (41 %), pine (31 %), bottomland hardwoods (16 %), oak-pine (10 %) and cedar (2 %).

COMPANIES:
PotlatchDeltic, Georgia-Pacific, Domtar, Weyerhaeuser, International Paper

CORPORATE & SHARED SERVICES
Arkansas is home to the world’s largest retailer – Walmart – and seven other companies on Fortune magazine’s list of the largest 1,000 companies in the United States. Home to corporate leaders in retail, transportation, food processing and oil, our economy is as diverse as our workforce. Arkansas offers great assets to companies looking to establish or relocate a corporate operation.

COMPANIES:
Bank OZK, Dillard’s, FCB, Murphy USA, NTYROL, Walmart, America’s Car-Mart
FIREARMS AND AMMUNITION
Arkansas keeps the firearms and ammunition industry in its sights. From manufacturers to businesses involved in sales and distribution, the Arkansas firearms and ammunition industry is diverse. As a pro-second amendment state, Arkansas welcomes firearms and ammunition companies looking to start-up, expand, or relocate.

COMPANIES:

TECHNOLOGY
Arkansas is home to accelerator programs in financial technology, life sciences, supply chain and cyber security.

Acxiom, in Conway, is the developer of some of the largest and most sophisticated business analytics and marketing databases in the world employing more than 2,000 Arkansans.

Fidelity Information Services, one of the world’s top-ranked technology providers to the banking industry, also has significant operations in Little Rock, delivering a comprehensive assortment of solutions for a broad range of financial markets.

COMPANIES:

METALS
The metals industry employs over 23,000 Arkansans with increases projected in the coming years. In fact, job growth in this high-demand industry has increased in Arkansas by 38% since 2009. Mississippi County is one of the largest steel producing counties in the nation.

COMPANIES:

TRANSPORTATION EQUIPMENT
Many internationally-known transportation equipment manufacturing companies have located in Arkansas due to the availability of workforce, competitive costs and proximity to several major American markets. In fact, IHS Markit predicts that by 2021, Arkansas will be the center of North American automotive industry production.

COMPANIES:
INCENTIVE PROGRAMS

ADVANTAGE ARKANSAS
• Income tax credit
• 1-4% of new payroll
• 5 year accrual; 9 year carry forward

ARKPLUS
• Income tax credit
• 10% of initial investment
• 9 year carry forward

CREATE REBATE
• Cash payment
• 3.9-5% of new payroll
• 1-10 year accrual

ARLYN S INCENTIVE TIER MAP - EFFECTIVE JULY 1, 2021

TIER 1
• Designated High Unemployment Rate Counties for Tourism Development Act Incentive

TIER 2
• Minimum average hourly wage to qualify for an incentive program is $14.11.

TIER 3

TIER 4

Minimum average hourly wage to qualify for an incentive program is $14.11.

*Qualified businesses shall receive an additional tax credit of 1% of payroll if the
ewn employees’ average hourly wage exceeds 125% of the lesser of the state or county average wage

INFRASCIUCTURE ASSISTANCE
• Offset infrastructure costs
• State and Federal funds
• Based on need and due diligence

TAX BACK
• Sales and use tax refund
• Full refund less 1% on eligible expenditures
• 4 year accrual

CUSTOMIZED TRAINING
• Reimbursement of eligible costs
• On and Off-site training
• Customized based on need

EQUITY INVESTMENT TAX CREDIT
• Transferable income tax credit given to investor
• 33% of amount invested
• Used to attract investment in new, tech-based, high-wage businesses

RESEARCH & DEVELOPMENT TAX CREDITS
• In-house R&D = 20% of eligible costs
• University-based R&D = 33% of eligible costs
• Must qualify for federal R&D tax credit

PROPERTY TAX ABATEMENT
• Authorized and offered by city or county
• Up to 65% abatement
• Length of abatement = length of bond issuance

OTHER INCENTIVES:
• Recycling Tax Credit
• Tourism Tax Credit
• Early Stage-Knowledge Based Programs
• Tuition Reimbursement Tax Credits
**NAVIGABLE WATERWAYS**
1,000 miles

**CLASS I RAILROAD**
1,670 miles

**STATE AND U.S. HIGHWAYS**
16,418 miles

**PUBLIC AIRPORTS**
approximately 100
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