



ARKANSAS USA

GEOGRAPHY

Arkansas is near the geographic and population centers of the United States. Its borders adjoin Texas, Louisiana, Mississippi, Tennessee, Missouri, and Oklahoma with the Mississippi River forming the state's eastern border.

It is located on the same latitude as Osaka, Japan and North Africa.

Land Surface

34,036,717 acres

East~Alluvial valleys of the Arkansas and Mississippi rivers, with agricultural land dominated by cotton, rice and soybeans

North and West~Mountainous or coastal plains

South~Wildlife refuges and timberlands

Source: Arkansas Forestry Commission

Climate

Temperate with four seasons, long summers and short winters.

Temperature

Annual maximum 72.9°F
Annual minimum 52.5°F

Humidity

Annual relative at noon for Arkansas 49%

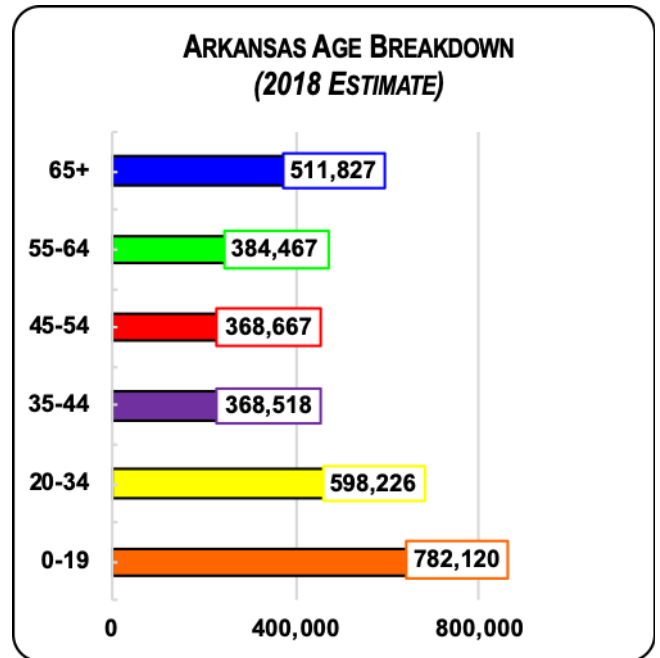
Precipitation

Total annual for Arkansas 50.6 inches

Source: www.srh.noaa.gov

POPULATION

Arkansas (2010 Census)	2,915,919
Arkansas (2019 Estimate)	3,017,804
Arkansas (2020 Projection)	3,286,837
United States (2010 Census)	308,745,538
United States (2018 Estimate)	328,239,523
United States (2020 Projection)	334,503,458



Major Urban Centers Population (2018 Estimate)

Pine Bluff, AR MSA	89,515
Hot Springs, AR MSA	99,154
Jonesboro, AR MSA	132,532
Texarkana, TX-AR MSA	150,242
Fort Smith, AR-OK MSA	282,318
Fayetteville-Springdale-Rogers, AR-MO MSA	549,128
Little Rock-North Little Rock-Conway, AR MSA	741,104
Memphis, TN-MS-AR MSA	1,350,620

Source: U. S. Census Bureau

NATURAL RESOURCES

Environmental Regulation

Consistent with other states. The Arkansas Department of Environmental Quality issues air, water, and solid waste permits.

Water

Arkansas has over 283,000 hectares (699,293 acres) of surface water. Over 800 billion liters of high quality ground water are contained in aquifers capable of yielding over 2,000 liters per minute.

Source: Arkansas Department of Environmental Quality (Water Division)

Timber

Forests cover 18.8 million acres or more than half of the state. Pine woods make up 41%, and the rest is mixed hardwoods, mostly oak.

Timber growing, harvesting, management, transporting, and processing are major industries in Arkansas.

Source: Arkansas Forestry Commission

Minerals

Commercial Production—Bromine (#1 in world), cement rock, clay, gypsum, novaculite, quartz crystals, stone, sand and gravel.

Source: Arkansas Geological Survey

Oil

Crude Oil

Total Production	5,018 thousand barrels (2018)
Reserves	33 million barrels (2018)

Natural Gas

Total Production	589,973 million cubic feet (2018)
Reserves	6,740 billion cubic feet (2018)

Coal

Total Production	43 thousand short tons (2017)
Number of Mines	3 (2017)

Source: U. S. Energy Information Administration

BUSINESS CLIMATE

Market

40% of the U.S. population is within one day's drive of Arkansas. Major market centers in the region include: Memphis, Chicago, Atlanta, Dallas, Fort Worth, Houston, Kansas City, Oklahoma City, New Orleans, and St. Louis.

Fortune 500

There are approximately 145 Fortune 500 firms with more than 3,200 operations in Arkansas. Six of the firms, Walmart Stores, Inc., Tyson Foods, Inc., Murphy USA, J. B. Hunt Transport Services, Dillard's, Inc., and Windstream Holdings are headquartered here. ArcBest and Murphy Oil Corporation also headquartered here are part of the Fortune 1000.

Source: Arkansas Economic Development Commission

Gross Domestic Product

(Millions of current dollars)	2018
Total Gross Domestic Product	\$128,082
Services	26.0%
Finance/insurance/ real estate	15.0%
Manufacturing	15.0%
Wholesale & Retail Trade	15.0%
Government	13.0%
Construction	4.0%
Transportation/warehousing	4.0%
Agriculture/forestry/fishing/hunting/mining	3.0%
Utilities	3.0%
Information	2.0%

Source: Bureau of Economic Analysis

RETAIL SALES

(Top 5 Retail Sectors)	2017
Total Retail Sales	\$41,410,164,662
Motor Vehicles & Parts Dealers	9,098,225,626
General Merchandise	8,075,344,988
Gasoline Stations	5,580,866,072
Food and Beverage Stores	4,876,003,064
Food Services & Drinking Places	3,585,240,011

Source: Economic and Social Research Institute (ESRI)

Principal Industries

Manufacturing, agriculture, forestry, transportation, information, business services and tourism.

Principal Manufactured Goods

Food and Kindred Products, Lumber and Wood Products, Paper and Pulp, Electronic Equipment, Rubber and Plastic Products, Machinery, Transportation Equipment, Chemicals, and Fabricated and Primary Metals.

Source: Arkansas Economic Development Commission

Industrial Manufacturing Structure 2018

Industry	Number of Establishments
Fabricated Metal Product Manufacturing	523
Wood Product Manufacturing	304
Food Manufacturing	296
Printing/Related Support Activities	246
Nonmetallic Mineral Product Manufacturing	229
Machinery Manufacturing	208
Miscellaneous Manufacturing	171
Furniture/Related Products Manufacturing	166
Transportation Equipment Manufacturing	127
Plastic/Rubber Products Manufacturing	124
Chemical Manufacturing	121
Paper Manufacturing	73
Primary Metal Manufacturing	72
Beverage & Tobacco Product Manufacturing	62
Electrical Equipment/Appliances	52
Computer/Electronic Product Manufacturing	51
Textile Product Mills	47
Petroleum/Coal Products Manufacturing	22
Apparel Manufacturing	15
Leather/Allied Products Manufacturing	12

Source: Arkansas Covered Employment & Earnings

Principal Agricultural Products 2019

Rice (#1 in nation)	84.3 million hundredweight
Cotton (#3 in nation)	1.40 million bales
Poultry (#3 in nation)	(2018) 1,092,000 birds
Soybeans (#10 in nation)	128 million bushels
Wheat	(2018) 5.2 thousand bushels

Source: USDA-Arkansas Field Office

Tourism

Tourists spent more than \$7.37 billion in Arkansas in 2018; the Ozark and Ouachita Mountain Regions and the Buffalo National River are popular recreational areas. The Crater of Diamonds State Park near Murfreesboro is the only diamond producing site in the world open to the public.

Source: Arkansas Department of Parks & Tourism

TRANSPORTATION

Highways

Interstate (4 or 5 lanes)	948 kilometers (589.40 miles)
NHS*(4 or more lanes)	853 kilometers (530.50 miles)
NHS*(2 lanes)	2,482.40 kilometers (1,542.82 miles)

*National Highway System

Source: U.S. Highway & Transportation Administration

Truck and Motor Freight

Some of the nation's leading trucking companies are headquartered in Arkansas. These include ABF Freight System, J. B. Hunt Transport, Maverick Transportation PAM. Transport, and USA Truck.

Source: Little Rock Chamber of Commerce

Railroads

Of the twenty-five railroad companies in the state, three are Class I (Burlington Northern Santa Fe, Kansas City Southern and Union Pacific) and 22 are short line.

Class I	3,045.84 kilometers (1,893 miles)
Short line	1,433.62 kilometers (891 miles)

Source: Arkansas Business

Airports

The state has approximately 100 public use airports. Commercial service is provided by six airlines at the Bill and Hillary Clinton National Airport and by five airlines NWARA near Bentonville. Commuter service is also available at El Dorado, Fort Smith, Harrison, Hot Springs, Jonesboro, Mountain Home, Pine Bluff and Texarkana.

Source: Source: www.fly-lit.com (Bill and Hillary Clinton National Airport), www.flyxna.com and www.airnav.com

Waterways

Arkansas has one of the largest inventories of navigable waterways in the nation with 1,099 kilometers (more than 1,000 miles) along five rivers. A navigable river is within 65 miles of every county in the state.

Nine cities have public terminals:

Mississippi River~Osceola, West Memphis, Helena-West Helena, and Yellow Bend near McGehee.

Arkansas River~Little Rock, Pine Bluff, and Fort Smith

Ouachita River~Camden and Crossett

Source: Arkansas Waterways Association

EMPLOYMENT

Labor Force

(In thousands)

	2016	2017	2018
Labor Force	1,342,691	1,354,265	1,351,496
Employment	1,288,994	1,304,434	1,301,459
Unemployment	53,697	49,831	50,037
Unemployment Rate	4.0	3.7	3.7
Nonfarm Payroll Jobs	1,227,500	1,248,800	1,261,900
Mining, Logging & Construct.	57,600	57,200	56,600
Manufacturing	154,800	157,000	160,500
Trade, Trans./Utilities	252,200	250,700	251,500
Information	13,600	13,200	11,200
Financial Activities	51,200	53,000	46,900
Prof. /Business Serv.	142,500	144,200	146,200
Education/Health Serv.	181,400	187,300	191,200
Leisure/Hospitality	115,400	116,600	118,600
Other Services	43,700	48,700	53,400
Government	212,400	211,300	212,200

Source: Arkansas Department of Workforce Services Unemployment Statistics

Income

(Current dollars)

2018

Income	Arkansas	USA
Per Capita Personal Income	\$43,233	\$54,446

PERSONAL INCOME BY SOURCE

(Thousands of dollars)

2018

Earnings by Industry	
Farm earnings	1,340,930
Nonfarm earnings	77,281,459
Forestry, fishing, related activities	613,174
Mining, quarrying, and oil and gas extraction	579,312
Construction	4,565,426
Manufacturing	10,116,535
Wholesale Trade	3,979,787
Retail Trade	5,143,276
Transportation and warehousing	4,014,237
Finance, and Insurance	3,175,655
Government and government enterprises	13,379,963
Dividends, Interest, Rent	31,687,157
Transfer Receipts	29,855,263
TOTAL PERSONAL INCOME	130,296,677

Source: Bureau of Economic Analysis

Employment Distribution

2018

Trade, Transportation & Utilities	20.9%
Education & Health Services	15.6%
Government	14.9%
Manufacturing	13.5%
Professional & Business Services	12.3%
Leisure & Hospitality	9.9%
Construction	4.3%
Financial Activities	4.3%
Other Services	2.1%
Natural Resources & Mining	1.4%
Information	0.9%

Source: Arkansas Covered Employment & Earnings

EDUCATION

Four-year Public Universities	11
Secondary Area Technical Centers	27
Two-year Public Colleges	22
Independent Colleges and Universities	14

Source: Arkansas Department of Higher Education and Arkansas Department of Career Education

Financing Available

- Municipal and County Industrial Revenue Bonds
- General Obligation Bonds
- State Loan/Guarantee Programs
- Development Finance Corporations
- Diamond State Ventures (Venture Capital)

Foreign Trade Zones (FTZ)

Foreign Trade Zones are located at the Little Rock Port and West Memphis Port. Active Little Rock subzones are located in De Queen, El Dorado and Nashville.

Labor Laws

Right-to-work law forbids compulsory union membership for employment. Minimum wage is set by state and federal laws.

Source: Arkansas Economic Development Commission