



ARKANSAS USA

GEOGRAPHY

Arkansas is near the geographic and population centers of the United States. Its borders adjoin Texas, Louisiana, Mississippi, Tennessee, Missouri, and Oklahoma with the Mississippi River forming the state's eastern border.

It is located on the same latitude as Osaka, Japan and North Africa.

Land Surface

34,036,717 acres

East~Alluvial valleys of the Arkansas and Mississippi rivers, with agricultural land dominated by cotton, rice and soybeans.

North and West~Mountainous or coastal plains

South~Wildlife refuges and timberlands

Source: Arkansas Forestry Commission

Climate

Temperate with four seasons, long summers and short winters.

Temperature

Annual maximum 72.9°F
Annual minimum 52.5°F

Humidity

Annual relative at noon for Arkansas 49%

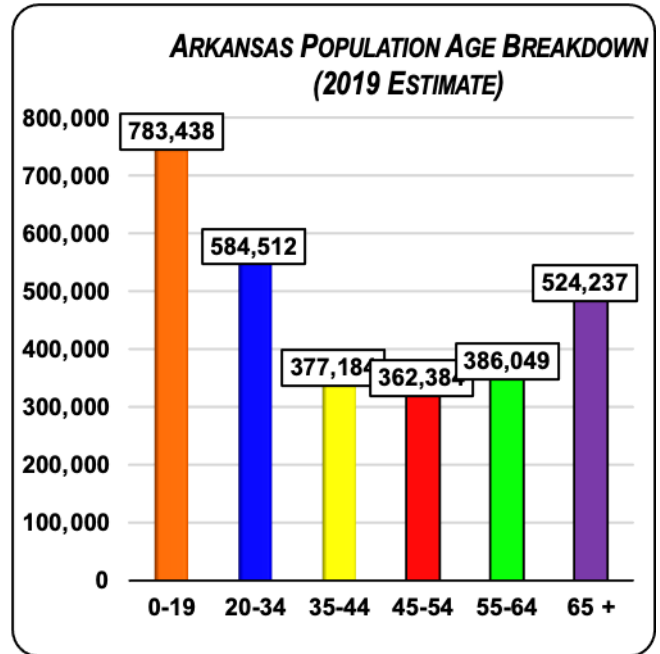
Precipitation

Total annual for Arkansas 50.6 inches

Source: www.srh.noaa.gov

POPULATION

Arkansas (2010 Census)	2,915,919
Arkansas (2020 Estimate)	3,030,522
United States (2010 Census)	308,745,538
United States (2020 Estimate)	329,484,123



Major Urban Centers Population (2019 Estimate)

Pine Bluff, AR MSA	87,804
Hot Springs, AR MSA	99,386
Jonesboro, AR MSA	133,860
Texarkana, TX-AR MSA	148,761
Fort Smith, AR-OK MSA	250,368
Fayetteville-Springdale-Rogers, AR-MO MSA	534,904
Little Rock-North Little Rock-Conway, AR MSA	742,384
Memphis, TN-MS-AR MSA	1,346,045

Source: U. S. Census Bureau

NATURAL RESOURCES

Environmental Regulation

Consistent with other states. The Arkansas Department of Environmental Quality issues air, water, and solid waste permits.

Water

Arkansas has over 283,000 hectares (699,293 acres) of surface water. Over 800 billion liters of high-quality ground water are contained in aquifers capable of yielding over 2,000 liters per minute.

Source: Arkansas Department of Environmental Quality (Water Division)

Timber

Forests cover 18.8 million acres or more than half of the state. Pine woods make up 41%, and the rest is mixed hardwoods, mostly oak.

Timber growing, harvesting, management, transporting, and processing are major industries in Arkansas.

Source: Arkansas Forestry Commission

Minerals

Commercial Production—Bromine (#1 in world), cement rock, clay, gypsum, novaculite, quartz crystals, stone, sand and gravel.

Source: Arkansas Geological Survey

Oil

Crude Oil

Total Production	4,610 thousand barrels (2019)
Reserves	33 million barrels (2019)

Natural Gas

Total Production	524,705 million cubic feet (2019)
Reserves	5,834 billion cubic feet (2019)

Source: U. S. Energy Information Administration

BUSINESS CLIMATE

Market

40% of the U.S. population is within one day's drive of Arkansas. Major market centers in the region include: Memphis, Chicago, Atlanta, Dallas, Fort Worth, Houston, Kansas City, Oklahoma City, New Orleans, and St. Louis.

Fortune 500

There are approximately 145 Fortune 500 firms with more than 3,200 operations in Arkansas. Six of the firms, Walmart Stores, Inc., Tyson Foods, Inc., Murphy USA, J. B. Hunt Transport Services, Dillard's, Inc., and Windstream Holdings are headquartered here. ArcBest also headquartered here is part of the Fortune 1000.

Source: Arkansas Economic Development Commission

Gross Domestic Product

(Millions of current dollars)

2019

Total Gross Domestic Product	\$130,954
Services	26%
Finance/insurance/ real estate	16%
Manufacturing	15%
Wholesale & Retail Trade	15%
Government	13%
Construction	4%
Transportation/warehousing	4%
Agriculture/forestry/fishing/hunting/mining	2%
Utilities	3%
Information	2%

Source: Bureau of Economic Analysis

RETAIL SALES

(Top 5 Retail Sectors)

2017

Total Retail Sales	\$41,410,164,662
Motor Vehicles & Parts Dealers	9,098,225,626
General Merchandise	8,075,344,988
Gasoline Stations	5,580,866,072
Food and Beverage Stores	4,876,003,064
Food Services & Drinking Places	3,585,240,011

Source: Economic and Social Research Institute (ESRI)

Principal Industries

Manufacturing, agriculture, forestry, transportation, information, business services and tourism.

Principal Manufactured Goods

Food and Kindred Products, Lumber and Wood Products, Paper and Pulp, Electronic Equipment, Rubber and Plastic Products, Machinery, Transportation Equipment, Chemicals, and Fabricated and Primary Metals.

Source: Arkansas Economic Development Commission

Industrial Manufacturing Structure 2019

Industry	Number of Establishments
Fabricated Metal Product Manufacturing	521
Wood Product Manufacturing	302
Food Manufacturing	302
Printing/Related Support Activities	248
Nonmetallic Mineral Product Manufacturing	226
Machinery Manufacturing	207
Miscellaneous Manufacturing	176
Furniture/Related Products Manufacturing	165
Transportation Equipment Manufacturing	134
Plastic/Rubber Products Manufacturing	121
Chemical Manufacturing	126
Paper Manufacturing	69
Primary Metal Manufacturing	70
Beverage & Tobacco Product Manufacturing	63
Electrical Equipment/Appliances	53
Computer/Electronic Product Manufacturing	49
Textile Product Mills	43
Petroleum/Coal Products Manufacturing	21
Apparel Manufacturing	16
Leather/Allied Products Manufacturing	12

Source: Arkansas Covered Employment & Earnings

Principal Agricultural Products 2020

Rice (#1 in nation)	108 million hundredweight
Cotton (#3 in nation)	1.30 million bales
Poultry (#3 in nation)	(2019) 1,108,800 birds
Soybeans (#10 in nation)	139 million bushels
Wheat	4.1 thousand bushels

Source: USDA-Arkansas Field Office

Tourism

Tourists spent more than \$7.37 billion in Arkansas in 2018; the Ozark and Ouachita Mountain Regions and the Buffalo National River are popular recreational areas. The Crater of Diamonds State Park near Murfreesboro is the only diamond producing site in the world open to the public.

Source: Arkansas Department of Parks & Tourism

TRANSPORTATION

Highways

Interstate (4 or 5 lanes)	948 kilometers (589.40 miles)
NHS*(4 or more lanes)	853 kilometers (530.50 miles)
NHS*(2 lanes)	2,482.40 kilometers (1,542.82 miles)

*National Highway System

Source: U.S. Highway & Transportation Administration

Truck and Motor Freight

Some of the nation's leading trucking companies are headquartered in Arkansas. These include ABF Freight System, J. B. Hunt Transport, Maverick Transportation PAM. Transport, and USA Truck.

Source: Little Rock Chamber of Commerce

Railroads

Of the twenty-five railroad companies in the state, three are Class I (Burlington Northern Santa Fe, Kansas City Southern and Union Pacific) and 22 are short line.

Class I	3,045.84 kilometers (1,893 miles)
Short line	1,433.62 kilometers (891 miles)

Source: Arkansas Business

Airports

The state has approximately 100 public use airports. Commercial service is provided by six airlines at the Bill and Hillary Clinton National Airport and by five airlines NWARA near Bentonville. Commuter service is also available at El Dorado, Fort Smith, Harrison, Hot Springs, Jonesboro, Mountain Home, Pine Bluff and Texarkana.

Source: Source: www.fly-lit.com (Bill and Hillary Clinton National Airport), www.flyxna.com and www.airnav.com

Waterways

Arkansas has one of the largest inventories of navigable waterways in the nation with 1,099 kilometers (more than 1,000 miles) along five rivers. A navigable river is within 65 miles of every county in the state.

Nine cities have public terminals:

Mississippi River~Osceola, West Memphis, Helena-West Helena, and Yellow Bend near McGehee.

Arkansas River~Little Rock, Pine Bluff, and Fort Smith

Ouachita River~Camden and Crossett

Source: Arkansas Waterways Association

EMPLOYMENT

Labor Force

(In thousands)

	2017	2018	2019
Labor Force	1,354,265	1,351,496	1,362,642
Employment	1,304,434	1,301,459	1,314,290
Unemployment	49,831	50,037	48,352
Unemployment Rate	3.7	3.7	3.5
Nonfarm Payroll Jobs	1,248,800	1,261,900	1,276,400
Mining, Logging & Construct.	57,200	56,600	58,900
Manufacturing	157,000	160,500	162,400
Trade, Trans./Utilities	250,700	251,500	252,100
Information	13,200	11,200	11,300
Financial Activities	53,000	46,900	62,500
Prof. /Business Serv.	144,200	146,200	145,400
Education/Health Serv.	187,300	191,200	193,600
Leisure/Hospitality	116,600	118,600	119,900
Other Services	48,700	53,400	59,700
Government	211,300	212,200	211,200

Source: Arkansas Department of Workforce Services Unemployment Statistics

Income

(Current dollars)

2019

Income	Arkansas	USA
Per Capita Personal Income	\$44,629	\$56,490

PERSONAL INCOME BY SOURCE

(Thousands of dollars)

2019

Earnings by Industry	
Farm earnings	1,207,273
Nonfarm earnings	79,720,324
Forestry, fishing, related activities	581,494
Mining, quarrying, and oil and gas extraction	317,813
Construction	4,779,833
Manufacturing	10,544,221
Wholesale Trade	4,116,530
Retail Trade	5,209,098
Transportation and warehousing	4,328,139
Finance, and Insurance	3,187,377
Government and government enterprises	13,558,934
Dividends, Interest, Rent	32,546,559
Transfer Receipts	31,558,536
TOTAL PERSONAL INCOME	134,682,679

Source: Bureau of Economic Analysis

Employment Distribution

2019

Trade, Transportation & Utilities	21%
Education & Health Services	16%
Government	15%
Manufacturing	14%
Professional & Business Services	12%
Leisure & Hospitality	10%
Construction	4%
Financial Activities	4%
Other Services	2%
Natural Resources & Mining	1%
Information	1%

Source: Arkansas Covered Employment & Earnings

EDUCATION

Four-year Public Universities	11
Secondary Area Technical Centers	27
Two-year Public Colleges	22
Independent Colleges and Universities	14

Source: Arkansas Department of Higher Education and Arkansas Department of Career Education

Financing Available

- Municipal and County Industrial Revenue Bonds
- General Obligation Bonds
- State Loan/Guarantee Programs
- Development Finance Corporations
- Diamond State Ventures (Venture Capital)

Foreign Trade Zones (FTZ)

Foreign Trade Zones are located at the Little Rock Port and West Memphis Port. Active Little Rock subzones are located in De Queen, El Dorado and Nashville.

Labor Laws

Right-to-work law forbids compulsory union membership for employment. Minimum wage is set by state and federal laws.

Source: Arkansas Economic Development Commission