2018 ARKANSAS ECONOMIC OVERVIEW
#2 Highest Percentage of Manufacturing Employment in the South - NAM

#9 Lowest Cost of Doing Business - CNBC

6 Fortune 500 Companies Headquartered in Arkansas
Arkansas is strategically located in the center of the United States. Its borders adjoin Texas, Louisiana, Mississippi, Tennessee, Missouri and Oklahoma with the Mississippi River forming the state’s eastern border.

**GEOGRAPHY**

**East:** Alluvial valleys of the Arkansas and Mississippi rivers, with agricultural land dominated by cotton, rice, and soybeans

**North and West:** Mountainous or coastal plains

**South:** Wildlife refuges and timberlands

**Land Surface:** 34,036,717 acres

**Navigable Waterways:** approx. 1,000 miles

**Class 1 Railroad:** 1,683 miles

**Public Airports:** approx. 100

**State and U.S. Highways:** 16,418 miles
**POPULATION**

Little Rock, Capital City Skyline

<table>
<thead>
<tr>
<th>Rank</th>
<th>City</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Fayetteville-Springdale-Rogers, AR - MO MSA</td>
<td>525,032</td>
</tr>
<tr>
<td>2</td>
<td>Fort Smith, AR - OK MSA</td>
<td>281,227</td>
</tr>
<tr>
<td>3</td>
<td>Hot Springs, AR MSA</td>
<td>97,447</td>
</tr>
<tr>
<td>4</td>
<td>Jonesboro, AR MSA</td>
<td>129,858</td>
</tr>
<tr>
<td>5</td>
<td>Little Rock-North Little Rock-Conway, AR MSA</td>
<td>734,622</td>
</tr>
<tr>
<td>6</td>
<td>Memphis, TN - MS - AR MSA</td>
<td>1,342,842</td>
</tr>
<tr>
<td>7</td>
<td>Pine Bluff, AR MSA</td>
<td>91,962</td>
</tr>
<tr>
<td>8</td>
<td>Texarkana, AR MSA</td>
<td>150,098</td>
</tr>
</tbody>
</table>

Source: U.S. Census
COST OF LIVING INDEX

88.4%
Source: C2ER, 2016 Annual

CLIMATE:

Temperate with 4 seasons

TEMPERATURE

average high

72.8°
/

average low

52.5°

Source: www.srh.noaa.gov

ANNUAL PRECIPITATION

51.94”
STATE OF BUSINESS

ARKANSAS IS A RIGHT TO WORK STATE

3.8%
union membership rate
third lowest in the U.S.
Source: Bureau of Labor Statistics

6
are headquartered in Arkansas

Dillard’s
The Style of Your Life.

J.B. HUNT
The Transportation Logistics Company

Tyson

Walmart

windstream.

MURPHY USA
NATURAL RESOURCES

WATER
Arkansas has over 283,000 hectares (699,293 acres) of surface water.
Over 800 billion liters of high quality ground water are contained in aquifers.

TIMBER
Forests cover approximately 19 million acres, or 53% of the entire state.
Timber growing, harvesting, management, transporting, and processing are major industries in Arkansas.

MINERALS
Commercial Production
Bromine (#1 in world)
Cement Rock
Clay
Crushed Stone
Dimension Stone
Gravel
Gypsum
Kaolin and Fireclays (#4 in the US)
Lasco (#1 in the US)
Limestone
Marble
Sand
Serpentine Rock
Shale
Silica Sand
Slate
Syenite
Novaculite (only producer in US)
Quartz Crystals (#1 in the US)

OIL
Crude Oil
Total Production
4,035 thousand barrels (2016)

Natural Gas
Total Production
826,917 million cubic feet (2016)
Reserves
4,279 billion cubic feet (2015)

Coal
Total Production
91 thousand short tons (2015)
Number of mines
2 (2014)
40% of the U.S. population is within a day’s drive (550 miles/880 kilometers)

**NUMBER OF FOREIGN COMPANIES**

151

**NUMBER OF INTERNATIONAL OPERATIONS**

241

**33 Countries Represented**

Source: Arkansas Foreign Owned Business Report, August 2017

**2016 REAL GROSS DOMESTIC PRODUCT FOR ARKANSAS (MILLIONS OF CHAINED 2009 DOLLARS)**

<table>
<thead>
<tr>
<th>Sector</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services</td>
<td>21.8%</td>
</tr>
<tr>
<td>Wholesale &amp; Retail Trade</td>
<td>14.8%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>14.3%</td>
</tr>
<tr>
<td>Finance/Insurance/Real Estate</td>
<td>14.3%</td>
</tr>
<tr>
<td>Government</td>
<td>12.5%</td>
</tr>
<tr>
<td>Agriculture/Forestry/Fishing/Hunting/Mining</td>
<td>5%</td>
</tr>
<tr>
<td>Information</td>
<td>4.2%</td>
</tr>
<tr>
<td>Transportation/Warehousing</td>
<td>3.9%</td>
</tr>
<tr>
<td>Construction</td>
<td>3.6%</td>
</tr>
<tr>
<td>Art, Entertainment, Recreation</td>
<td>2.9%</td>
</tr>
<tr>
<td>Utilities</td>
<td>2.5%</td>
</tr>
</tbody>
</table>

TOTAL GROSS DOMESTIC PRODUCT= $108,676
PRINCIPAL INDUSTRIES

PRINCIPAL MANUFACTURING GOODS
Chemicals
Electronic Equipment
Food and Kindred Products
Furniture
Lumber and Wood Products
Machinery
Paper and Pulp
Rubber and Plastic Products
Steel
Transportation Equipment

PRINCIPAL AG PRODUCTS (2016) & NATIONAL RANKING

RICE #1
POULTRY #2
CATFISH #3
GRAIN SORGHUM #4
COTTON #5
COTTONSEED #6
SWEET POTATOES #6
SOYBEANS #10
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