



DATE:

August 1, 2024

TO:

All Interested Persons

FROM:

Arkansas Economic Development Commission

**SUBJECT:** 

Proposed Amendment to the Digital Product and Motion Picture Industry Development

Act Rule

## NOTICE OF PUBLIC HEARING

Please find attached or available by electronic publication by the Arkansas Economic Development Commission (the "AEDC") proposed amendments to the AEDC's Digital Product and Motion Picture Industry Development Rule.

Pursuant to the Arkansas Administrative Procedures Act, and all other applicable statutes or rules, NOTICE is hereby given that a PUBLIC HEARING will be held on August 29th, 2024, at 10 a.m. in the Riverview Room on the second floor of the offices of the Arkansas Department of Commerce, 1 Commerce Way, Little Rock, AR 72202.

The purpose of the Public Hearing will be to determine whether the AEDC should adopt the proposed amendments. The proposed amendments increase the base incentive from 20% to 25% and allow for additional 5% incentives for hiring below-the line employees or paying qualified costs to a person or business located in a Tier 3 or 4 county and for producing a multiproject production in Arkansas.

All interested persons are encouraged to send their comments, statements, or opinions to the address below or to attend the Public Hearing and present, orally or in writing, statements, arguments, or opinions on the proposed amendments. The record will remain open for public comment until the close of the 30-day period outlined in the Arkansas Administrative Procedures Act; in this instance, September 1, 2024.

Persons who wish to testify or make comments are requested to submit intended statements in writing in advance of the Public Hearing. Inquiries should be directed to: Jake Windley, Director of Legislative Affairs & Policies, Arkansas Department of Commerce, 501-682-5355, email: jake.windley@arkansas.gov. A copy of the proposed amendments may be obtained or viewed at <a href="https://www.arkansasedc.com/data-reports/rules">https://www.arkansasedc.com/data-reports/rules</a>.

Sincerely,

Jake G. Windley

Director of Legislative Affairs & Policies Arkansas Department of Commerce